

HOW GERMANY JAILS ITS BIG INSURANCE GRAFTERS

PRIVATE CONCERNS ARE STRICTLY SUPERVISED BY A GOVERNMENT DEPARTMENT APPOINTED FOR LIFE, AND FREE FROM ANY PERSONAL INTEREST.

Berlin, Dec. 18.—Control of private life insurance societies in Germany is entrusted to the ministry for the interior. About a dozen permanent members of this office are appointed by the emperor on the advice of the federal council, and none of them may be in any way connected with any insurance society. They retain their posts for life and have an excellent retiring pension. To meet technical difficulties, they are assisted by an advisory board, 48 directors of insurance companies.

No new company can commence business in Germany before it has obtained permission. The imperial control office requires every life insurance society to keep its books in a certain way. It has the right to examine every book and document relating to the balance sheet. The most minute attention is given to the reserve funds. These have to be kept perfectly distinct, especially the premium reserve fund. The officials assure themselves of the actual existence of every specified item in the list of items. No portion of this fund may be removed from the place where it is kept without the authority of the control office, upon penalty of fine and imprisonment.

An equally careful control is kept over the directors' fees, the investments, loans, mortgages—in short, over everything that affects the interests of the insured. The directors cannot, without the sanction of the imperial control office, engage in any other commercial pursuit. These gentlemen can be called upon to make good any losses falling on the insured in consequence of any irregularity in the administration of the society's property and funds. Violations of the regulations mean that the company must quit business.

One result of this careful control is that German life insurance companies are managed comparatively cheaply. The balance sheet for 1904 of one large Berlin society shows that with a premium revenue of \$2,500,000, the administrative expenses amounted to \$280,000, including rent, taxes, salaries, commissions and the usual office, traveling, medical and other costs and the amount written off the society's property. Extra fees to the amount of \$19,000 were distributed among the chief officials of the society out of the year's surplus.

In the case of another important Berlin society, with a premium revenue in 1903 of \$2,707,500, the expenses of management amounted to \$375,000. In a third with a premium revenue of \$657,000, the cost of management was 177,500. In an old established provincial company, with a premium



income in 1903 of \$2,227,625, the cost of management was \$368,000. To insure a man's life at the age of 40 in a German insurance society, for \$100 to be paid at death, plus bonuses granted, an annual premium of \$2.20 to about \$2.70, according to the society, is demanded. If the \$100 plus bonuses are to be paid on the attainment of the age of 65, or death if this occurs earlier, the annual premium varies with the society from \$4.25 to \$5. Larger sums can be assured at exactly proportionately larger premiums.

would result. That the eloquent New Yorker would prove an attractive and entertaining figure as leader of the minority none will deny, but he could not attain the coveted position without a struggle. A good many members have not forgotten that he supported Palmer and Buckner in 1896, and besides, there are others with parallel aspirations. Should Williams retire, Missouri alone will have two candidates, Champ Clark and Joseph P. DeArmond, and their are favorite sons in other state delegations.

TAWNEY STRONG FOR CHEESE-RIND PARING.

Mr. Tawney, the new chairman of the committee on appropriations, of the house, has declared himself for a sweeping policy of retrenchment. He doesn't propose to let a dollar go by him that can be by any possibility be flagged. Estimate will be knifed without stint and the cry of "cheese rind" will be heard. Tawney says, is not going to face him.

After a careful study of the situation, those responsible in congress for the preparation of appropriation bills, have concluded that no very far reaching retrenchment can be effected in million dollar lumps. There are a number of big ways in which money can be saved, of course, but it is the little leaks that will have to be stopped if the treasury deficit is to be wiped out. Opportunity for two big retrenchments are presented, and Speaker Cannon and his lieutenants have about decided that there shall be neither a rivers and harbors bill nor a public buildings bill. Appropriations will be made, probably, in the sundry civil bill, for continuing work on projects now under way, but no new projects will be authorized. It is hoped, also, that a million dollars in round numbers, can be saved on the public printing bills, and there is a strong sentiment in favor of holding up the naval program so far as it relates to the authorization of new vessels, but here the opportunity for big savings practically ends. The chances to save a few thousand here and a few thousand there, however, are almost without limit, and there is going to be such a scrutiny of proposed appropriations as congress has not witnessed in many a day.

PROCTOR WILL RETIRE TO GIVE HIS SON A CHANCE. Announcement a few days ago that Senator Proctor of Vermont proposes to resign his seat in the senate and retire from public life, brings to light a story very unusual in politics. Senator Proctor has a son who is ambitious politically, and he wants, first of all, to be governor of Vermont. He was a candidate before the last state election, but the cry of "Too much Proctor" was raised, and he failed of the nomination.

Senator Proctor has told his friends that his political ambition is satisfied, and in order that he may no longer prove an obstacle to his son's advancement, he proposes to step down and out.

WASHINGTON HEATED AND CABLED BY CONDUITS.

An oft-talked of, but nevertheless, novel proposition is embodied in a bill which has been introduced in congress for incorporating the Economic Heating and Refrigerating company, which is to have an authorized capital of \$1,000,000. The scheme is to pipe the streets of Washington from a central point distribute heat in winter and cold air in summer. The feature that makes the measure worthy of attention, however, is that wealthy men, street railway magnates and other practical men of affairs, are named as the incorporators.

The men whose names appear as applicants for the charter are abundantly able to finance any undertaking they go into to the extent of a great deal more than a million dollars, and the fact that they have applied to congress for incorporation is evidence that they have figured out the thing as commercially practical.

Should the charter be granted, as it undoubtedly will, the experiment will be watched by other cities with a great deal of interest. In offering to turn over 4 per cent of the gross receipts to the government of the District of Columbia, the would be incorporators have established a new precedent, so far as Washington is concerned.

CONGRESSMEN BARRED FROM CORPORATION SERVICE.

Not much notice was taken of a bill, introduced early in the session by Representative Fuller of Illinois, making it an offense, punishable by a fine, and imprisonment, for any senator or representative to hold office in or be employed by any corporation or other joint stock company; but if that bill ever gets out of committee and up for debate in the house, there will be some of the liveliest hours in the history of congress.

The bill is intended to strike at the very root of "corporation graft," and there is no denying its enactment into law would work a revolution. The measure has been discussed more or less in the cloak rooms, and a good many members believe it ought to pass. Mr. Fuller is a republican, but his project is very popular with the democrats.

EMBASSY BUILDINGS FOR BOTH LONDON AND PARIS.

Despite the strenuous demand for retrenchment in public expenditures, a bill introduced into the house by Mr. Perkins of New York, providing for the purchase of homes for our embassies in London and Paris, is going to receive serious consideration, with the chances strongly in favor of its passage. The bill limits the cost of each embassy to \$40,000.

The opinion has been forming for some years that the United States belittled itself by the policy of compelling its diplomatic representatives to live in rented and often unsatisfactory quarters and there now is a well defined sentiment both in and out of congress that permanent homes should be provided. It is not proposed, however, to provide for all the capitals at once, and the Perkins bill is intended merely as a starting point.

The measure introduced by Mr. Perkins is understood to have the approval of both the president and Secretary of State Root, and an earnest effort will be made to secure its passage.

RATON RECIPIENT OF BIG PAY ROLL.

A great deal of work is being done in the neighborhood of Raton opening up the wonderful coal resources of that section. New towns are being laid out and hundreds of men are employed in grading for the new railroad work and the making of reservoirs.

It is said that the pay roll for the labor on the new work alone amounts to over \$25,000 a month. The town of Raton is feeling the effect of this much additional money being turned loose near there and the merchants are doing a good business.

The Christmas trade is well under way and the stores have good crowds all of the day. The main work of development is to open up the Sugarite country.

MERCHANT TAILORING

UPSTAIRS, OVER NO. 209 WEST RAILROAD AVENUE, O. BAMBINI, PROPRIETOR.

My merchant tailoring shop is upstairs over No. 209 West Railroad avenue, where I solicit the patronage of the public. All work guaranteed first-class, as I have had fifteen years' experience in the business. Suits made to order. Clothes cleaned, pressed and repaired. The specific I use will not injure the cloth. Ladies' garments also cleaned and walking skirts made to order. Give me a trial. O. BAMBINI.

FURS AT COST.
Here's Your Opportunity to buy a Good Xmas Present cheap.
B. ILFELD & CO.

Office Chief Quartermaster, Denver, Colo., December 15, 1905. Sealed proposals in triplicate will be received by the Chief Quartermaster, Santa Fe, N. M., until 11 a. m., January 15, 1906, for disintering remains of officers, enlisted men and civilians buried in old post cemetery at old Fort Sumner, New Mexico, and boxing and delivering same at nearest railroad station for shipment to the Santa Fe, N. M., National Cemetery, U. S. Army. The right to reject or accept any or all bids or any part thereof. Information furnished on application to this office. Envelopes to be marked "Proposal for disinterments."

C. A. H. McCauley, Chief Quartermaster.

JACOB GOLD DEAD AT LAS VEGAS.

Jacob Gold, for many years known throughout the west as a dealer in Mexican and Indian curios at Santa Fe, died at ten minutes past ten Friday night at the territorial hospital for the insane at Las Vegas. Mr. Gold, who had been in failing health, both mentally and physically for some time, was admitted to the institution November 9th, of the present year. It is probable that the burial will be in Santa Fe.

New Tailor Shop.

A. J. Morelli, the well known tailor has reopened a tailor shop on North First street, where he is ready to clean, press and repair ladies' and gents' clothing. Suits made to order. Patronage of former customers solicited.

Don't drug the stomach to cure a cough. One Minute Cough Cure cuts the mucus, draws the inflammation out of the throat, lungs and bronchial tubes, heals, soothes and cures. A quick cure for Croup and Whooping Cough. Sold by all druggists.

WHAT HAVE YOU TO TRADE

For property at Los Cerrillos? Cost \$1,250; trading price, one-half of cost. A snap, if you can use the property. Don't be afraid to talk with me. T. L. McSpadden, 390 South Broadway.

20 per cent off for cash all week long. Don't miss this golden opportunity to buy furniture. J. D. EMMONS.

The holiday rates will be one and one-third fare to all points via the Santa Fe route. Call at the ticket office and get particulars.

FOR THIS WEEK.
Our Great Line of Furs Will Be Priced at Cost.
B. ILFELD & CO.

ELKS' THEATRE

MATINEE AND EVENING, FRIDAY, DECEMBER 22.

The Emminent Tragedian.

Frederick Warde

MATINEE AT 2:30 P. M.

Recital of Shakespeare's Immortal Play.

"Hamlet"

AT 8:30 P. M.

Julius Caesar

ADMISSION: 25c and 50c

Evening 50c, 75c and \$1

Seats on sale at Matson's Thursday, December 21, at 9 a. m.

ELKS' THEATRE

December 25th

Matinee and Night

FRAZEE & BROWNE

The Laughing Show

HOOLIGAN

—In—

NEW YORK

A Cyclone of Fun

The "Franciscan"

Cordial Bitters

AGENTS OF THE STOMACH, BOWELS AND BLADDER

THE FRANCISCAN COMPANY, SANTA BARBARA, CAL. U. S. A.

DISTRIBUTING AGENTS

Melini & Eakin

Albuquerque, New Mexico.

REPAIR SHOP. Stoves repaired and set up; furnaces set up and crated for shipment. Rear of Walton's drug store. L. H. SHOEMAKER.

KILL THE COUGH AND CURE THE LUNGS

WITH Dr. King's New Discovery

FOR CONSUMPTION, CROUPS AND COLDS. Price 50c & \$1.00 Free Trial.

Swiss and Quickest Cure for all THROAT and LUNG TROUBLES, or MOTHER'S CURE.

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FOR THIS WEEK.
Our Great Line of Furs Will Be Priced at Cost.
B. ILFELD & CO.

EVERITT

For Fine Diamonds.

EVERITT

For Fine Watches, from \$5 up to \$150.

EVERITT

For Fine Silverware, Tea Sets, Water Sets, etc.

EVERITT

For Toilet Sets in Silver, Ebony, Rosewood, etc.

EVERITT

For Clocks, Umbrellas, Canes, etc.

EVERITT

For Rings, Brooches, Chain Lockets, etc.

EVERITT

For Everything found in a first-class Jewelry Store.

EVERITT

For Presents of All Sorts, Useful, Lasting, Beautiful Xmas Gifts.

EVERITT

Has been with you twenty-two years, and guarantees everything with a guarantee that is Good.

EVERITT

The Diamond Palace. Railroad Avenue.

Place Your Order Now

FOR

Christmas

TURKEYS, DUCKS, GEESE, CHICKENS, OYSTERS, CRANBERRIES, MINCE MEAT, ETC. None but the best ... AT

FARR'S MARKET

217 SOUTH SECOND STREET.

Auto Phone, 423. Colorado Phone, Black 182.

PRICES THAT ARE RIGHT.

YOUR PICTURE

Finished for Christmas, even if sitting is made as late as December 23. Extraordinary reduction until January 1.

HALF PRICE on all our cabinet pictures.

\$10 Pictures, now \$5. \$5 Pictures, now \$2.50. Sitting made by appointment evenings, until 9 o'clock.

309 West Railroad Avenue. Auto Phone, 697. PENNINGTON & BRUHN

NOTICE.

To the Public of Albuquerque and Vicinity:

DR. D. S. MONHEIT, the leading El Paso, Texas, expert graduated optician, has again arrived and will remain for a considerable time. His office is at The Englewood, room 15. So here is the very best opportunity for you and your children to have your glasses fitted to your eyesight, perfect in every respect. He is able to remedy almost any disease of the eye. He guarantees his glasses, free for five years. Children a specialty. His motto: "No benefit, no charge." Any person desiring Dr. Monheit to call, please drop a postal card or telephone 402.

JANUARY NEXT WE MOVE TO THE NEW

STAAB BUILDING

STOCK REDUCTION MUST BE FORCED TO CONFORM

WITH OUR NEEDS

As the work of removal is a big undertaking, and to perfect a system that will successfully meet this great emergency we must greatly reduce our choice and most up-to-date stock. Under these circumstances we are obliged to cut deep into the prices. Especially for the Holiday Shoppers this is the most favorable opportunity for money-saving in buying useful Christmas Presents, such as Rugs, Curtains, Portieres, Couch and Table Covers, Bed Sets, Pillow Shams, Scarfs, Sofa Pillows, Cushions, Lambrequins, Blankets, Comforts, Household Linens, Etc. Visit our store and keep posted on the things being done during this Removal Sale.

ALBERT FABER,

305 West Railroad Avenue

305 West Railroad Avenue

NEWS WELL SERVED FROM WASHINGTON CITY

Railway Regulation to Lead--Tariff Reform Exciting Interest--Congressmen Gladly Rid of Postoffices--Retrenchment From Start.

SOMETHING NEW IN CITY HEATING AND COOLING

Special to The Citizen:

Washington, D. C., Dec. 18.—It was all very well for President Roosevelt and Speaker Cannon to make a compact whereby rate legislation was to be pushed to the front and tariff revision to the rear, but the president and the speaker cannot control individual and unofficial expressions of opinion. In the house and senate lobbies and other places where statesmen congregate tariff is discussed about as much as railroad rates.

The program agreed upon by the president and the speaker will be carried out, of course. Mr. Roosevelt already has fulfilled his part of the bargain by keeping the soft pedal on the discussion of tariff in his message. Mr. Cannon will keep faith by putting the rate bill through the house, although nothing will be done now until after the holiday recess.

In the meantime, the spectre of tariff revision haunts the dreams of "Uncle Joe." His lieutenants, upon whom he depends for information as to house sentiment, advise him that members are talking tariff more and more each day, and that there is being crystallized a belief that something has got to be done by the republican party, else the people will turn the job over to the democrats. Next year will occur a congressional election, and more than one member is growing anxious about the folks at home view of the stand-pat policy of the house powers-that-be.

It was thought Cannon had played a trump card when he took the Tawney from ways and means and placed him at the head of the committee on appropriations. Tawney has been an out and out revisionist and the speaker feared that on ways and means he would give too much thought to tariff matters. It is said, however, that the head of appropriations, Tawney is beginning to study the tariff from the view point of treasury receipts, and is more than ever convinced that revision of the schedules is necessary. Tawney probably will not make any trouble during the present session; but the joke, nevertheless, would seem to be on the speaker.

TARIFF REFORM, OR THE DEMOCRATS WILL RETURN.

Strange as it would seem, revision sentiment is as strong in the senate as it is among the members of the house. The argument is along the same lines, that unless the republicans overhaul the schedules there is likely to be a democratic landslide. Senators, of course, are less sensitive to public opinion than members of the house, but they are coming more and more to have regard for what the people think. Some recent object lessons have tended to increase this regard. Ohio is a case in point. An overwhelming majority in the state legislature has been rendered very close, even if the democrats do not succeed in controlling that body. It is true that there will be no election of a senator by the present legislature, but the same thing might very well have happened in a senatorial year.

The present senators who are strong for revision are Cullom of Illi-

nois, and Nelson of Minnesota. Their constituents are taking a keen interest in questions bearing on the tariff, and the interest of the senators is a natural consequence.

The attitude of Senator Lodge has attracted more attention, possibly, than that of any other member of the upper house. He has told some of his close friends that he is about convinced that something must be done at an early day, both to relieve the revenue of the government and the business of the country from the depressing effect of certain Dingley schedules. The possibility of a tariff war with Germany also is giving the Massachusetts senator much concern.

exemplified by the bill he introduced last week is not unexpected, but the bill will be passed, because all revenue legislation must originate in the house, but it will serve as a feeler of sentiment in the senate.

There is probably no chance that anything will actually be accomplished at the present session, but in view of the growing sentiment in both senate and house, the country is likely to hear a good deal about the tariff before adjournment day, and the republicans may find themselves committed to some action at the next session.

CORTELYOU'S PLAN DOES NOT PLEASE THEM ALL.

There is a good deal of difference of opinion in congress over Postmaster General Cortelyou's ruling that fourth class postmasters shall be continued in office beyond the four-year term, provided their services have been satisfactory. This practically places the fourth class postmasters under the civil service and deprives members of congress of about all the patronage they had remaining. Members representing rural districts are, of course, personally interested, but many members from rural districts have their organizations constructed with the fourth class postmasters as the foundation, and they are in a good deal of doubt as to how the new order of things is going to work out.

A large number of members profess to rejoice that they are to be relieved of the vexations which attend the appointment of fourth class postmasters, but others are all sorts of trouble ahead of them when the postmasters awake to a realization of the fact that their tenure of office no longer depends upon the favor of their congressmen.

BOURKE COCHRAN WANTS TO SUCCEED WILLIAMS.

The little flare up in the house, the other day, between Leader Williams and a recalcitrant member of the minority, disclosing as it did the lack of complete harmony in the democratic ranks, has revived the story that W. Bourke Cochran of New York is ambitious to succeed Williams as leader of the minority in the event the latter is promoted to the senate.

Mr. Cochran's ultimate ambition is declared to be the speakership, but awaiting the day of a democratic house he would be content with the minority caucus nomination of speaker and the floor leadership which